

# Red Hat - Westford, MA - TIF Savings Estimate

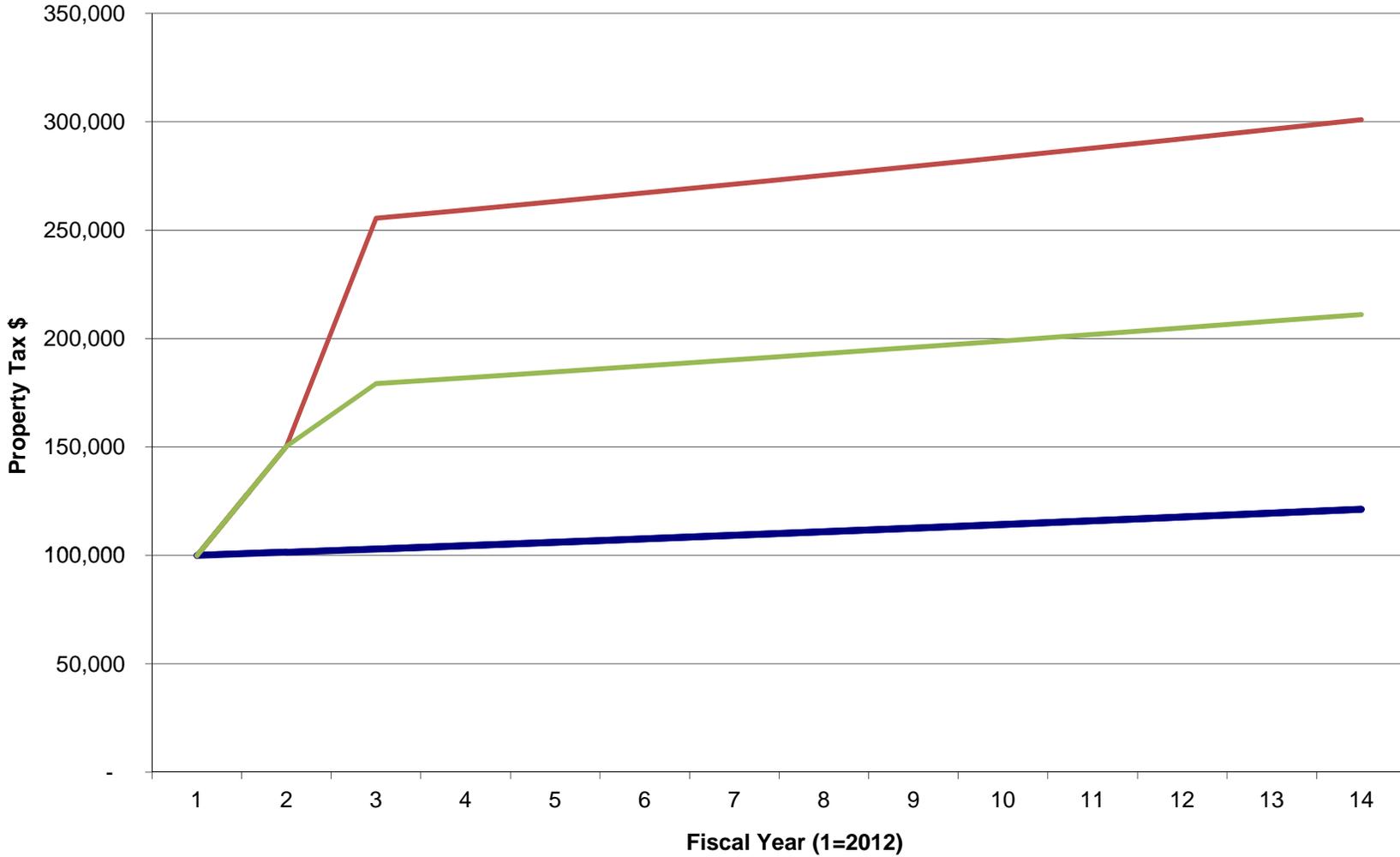
## Massachusetts Incentives - Economic Development Incentive Program ("EDIP") Westford Technolgy Park West - Westford, MA

FY 12 Assessment - Base Value	\$6,446,300	Building	\$14,210,200
FY 13 Assessment (Estimated)	\$9,553,700	Land	\$1,789,800
FY 14 Assessment (Estimated)	\$16,000,000	Total Parcel Value	\$16,000,000
Assessment Savings	\$0		
Tax Rate	1.550%		
Levy Percent Growth	1.50%		
Investment Eligible For EOA Credit yr 1	\$4,100,000		
Investment Eligible For EOA Credit yr 2	\$12,175,000		
Investment Eligible For EOA Credit yr 3	\$5,700,000		
Investment Eligible For EOA Credit going forv	\$6,000,000		
Base Year	2012		

FY YEAR	B	C	E	F = (DxE)	H =(C-F)	New Property
	Est. Taxes Current Facility	Est. Taxes Facility / Improvements				
2012	\$99,918					
2013	\$101,416	\$150,304	\$48,887	0.0%	\$0	\$150,304 \$48,887
2014	\$102,938	\$255,496	\$152,558	50.0%	\$76,279	\$179,217 \$76,279
2015	\$104,482	\$259,328	\$154,847	50.0%	\$77,423	\$181,905 \$77,423
2016	\$106,049	\$263,218	\$157,169	50.0%	\$78,585	\$184,634 \$78,585
2017	\$107,640	\$267,166	\$159,527	50.0%	\$79,763	\$187,403 \$79,763
2018	\$109,254	\$271,174	\$161,920	50.0%	\$80,960	\$190,214 \$80,960
2019	\$110,893	\$275,242	\$164,348	50.0%	\$82,174	\$193,067 \$82,174
2020	\$112,556	\$279,370	\$166,814	50.0%	\$83,407	\$195,963 \$83,407
2021	\$114,245	\$283,561	\$169,316	50.0%	\$84,658	\$198,903 \$84,658
2022	\$115,959	\$287,814	\$171,856	50.0%	\$85,928	\$201,886 \$85,928
2023	\$117,698	\$292,131	\$174,433	50.0%	\$87,217	\$204,915 \$87,217
2024	\$119,463	\$296,513	\$177,050	50.0%	\$88,525	\$207,988 \$88,525
2025	\$121,255	\$300,961	\$179,706	50.0%	\$89,853	\$211,108 \$89,853
<b>Totals</b>	<b>\$1,543,766</b>	<b>\$3,482,278</b>	<b>\$2,038,430</b>		<b>\$994,771</b>	<b>\$2,487,507 \$1,043,659</b>

Note: Value of existing land is and future valuation is estimated based on current development budget

# Red Hat Tax Increment Financing Proposal



■ Base Value Property Taxes    ■ Total Potential Real Estate Taxes    ■ Taxes Paid with TIF