FY 2027 Budget Questions & Answers
Finance Committee

Dept. Number, Name + Account	Questioner's Name/Question	Response
Revenue	Greene: From the Budget Message, why are Enterprise revenues expected to decrease from FY26 – FY27?	O'Donnell: In the budget message, enterprise revenue includes retained earnings appropriated for capital. The FY26 Enterprise revenue total of $12,028,572 includes $2,752,807 in enterprise capital, including $1.6m for the construction of the Reed Brook and Acton Road Culverts. In comparison, the FY27 projected enterprise revenue totals $10,772,236 and the enterprise capital proposed for the March 2026 Town Meeting is $1,356,253.
Revenue	Greene: How much in Meals and Hotel excise tax do we typically collect from the Regency? What is the impact of it closing?	O'Donnell: We do not receive a breakdown from the state on where the revenue comes from for excise taxes. They send us a payment every quarter that just shows the total for Meals and Hotel excise. The last payment we received in late December 2025 was for the period from September 1 to November 30, 2025. We will continue monitoring the quarterly payments and report any changes in funding. I would expect that the other two hotels in Westford may see an uptick in occupancy which would help to mitigate the loss of the Regency Hotel Excise.
Revenue	Greene: Why are Community Preservation (CPC) funds decreasing?	O'Donnell: This is a timing issue. The CPC revenue mirrors the operating budget revenue until the CPC makes their recommendations on projects for the March Town Meeting. Once that occurs in February, we will update the financial model and include the project expenditures and the corresponding revenue to the financial model.
Revenue	Greene: Under local revenue, what constitutes "Rentals"?	O'Donnell: There has been very little revenue collected in these accounts for the past several years, with the lease agreement for the Day Field (community gardens) and the rental of fire department equipment being the only source of revenue.