

**FY 2027 Budget Questions & Answers**  
**Finance Committee**

<b>Dept. Number, Name + Account</b>	<b>Questioner's Name/Question</b>	<b>Response</b>
240 Community Preservation Committee	Galvin: Why is the Community Preservation Fund carrying debt on Town Farm Road? This increased 102%. Can you explain why?	<p>Beyer - A total of \$3 million has been authorized for the Town Farm Rd. project, consisting of \$1 million in available cash and \$2 million in borrowing. While the project is expected to begin imminently, no debt service has been paid to date. A placeholder of \$122,000 has been included in the budget over the past 2–3 years to account for potential short-term interest costs; however, this has been closed out at year end since the project had not yet commenced.</p> <p>We are projecting approximately \$200,000 in principal and \$85,000 in interest in FY27, which would be the first year the \$2 million in debt is issued. Depending on the timing of the borrowing, it is possible that debt service payments may not begin until FY28.</p>
240 Community Preservation Committee	Galvin: Can you provide me with what percentage of CPA funds over the last five years went to open space preservation?	Beyer - Since 2020, a total of \$12,271,742 in CPA appropriations have been approved, of which \$2,252,434 related to Open Space projects. This represents 18.3% of total CPA-funded projects during that period.