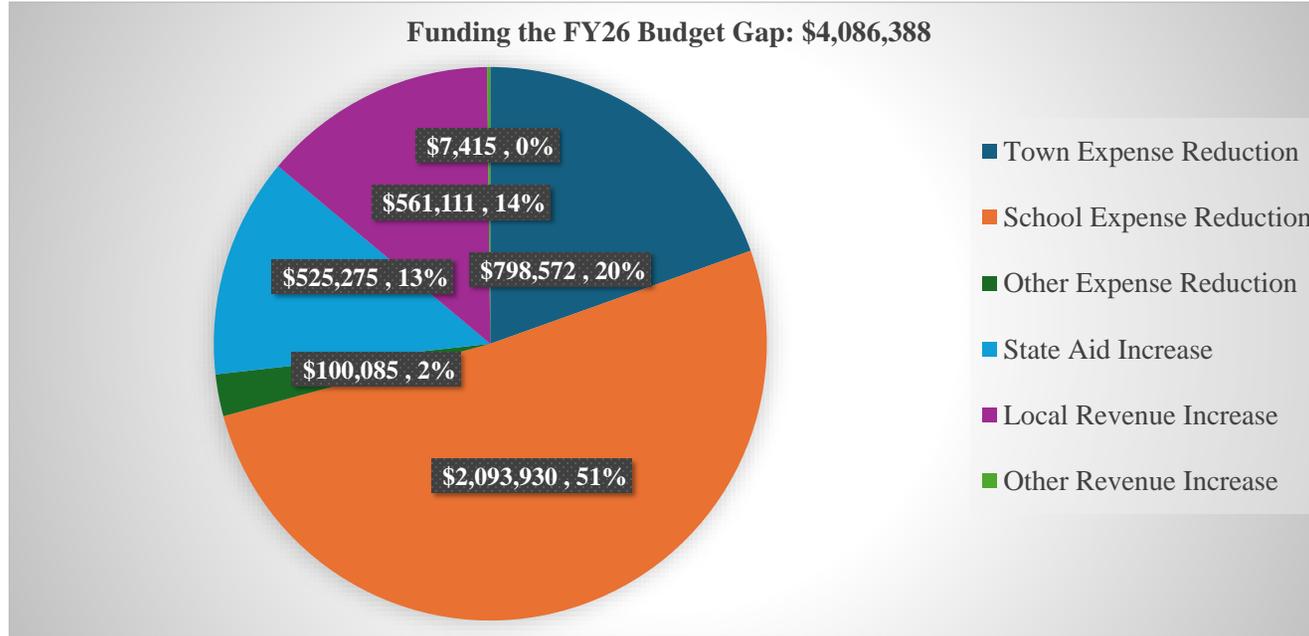


Town of Westford

FY26 Forecast Changes

December 10, 2024



Additional Revenue of \$1,093,801

Revenue Description	Local Revenue Increase	Other Revenue Increase	State Aid Increase	Grand Total	Comment
Available Funds					
Opioid Settlement Proceeds		25,000.00		25,000.00	Accounting Adjustment
Overlay Surplus		100,000.00		100,000.00	Accounting Adjustment
Local Revenue					
Investment Income	167,499.00			167,499.00	Better than Forecasted
Licenses & Permits	314,921.00			314,921.00	Better than Forecasted
Motor Vehicle Excise	215,579.00			215,579.00	Better than Forecasted
Other Local Revenue	(136,888.00)			(136,888.00)	Less than Forecasted
State Aid					
Chapter 70			432,358.00	432,358.00	Better than Forecasted
Other State Aid			66,749.00	66,749.00	Better than Forecasted
Unrestricted Aid			26,168.00	26,168.00	Better than Forecasted
Tax Levy					
FY25 Actual Growth & Prop 2 1/2 Impact		(67,585.00)		(67,585.00)	Less than Forecasted
New Growth Adjustment		(50,000.00)		(50,000.00)	Less than Forecasted
Grand Total	561,111.00	7,415.00	525,275.00	1,093,801.00	Net Increase in Revenue

Expense Reduction of \$2,992,587					
Expense Description	Other Expense Reduction	School Expense Reduction	Town Expense Reduction	Grand Total	Comment
Debt Service					
Blanchard Roof HVAC Units	123,375.00			123,375.00	Efficiency Gain
Plain Road Phase 1 Sidewalk Construction	48,449.00			48,449.00	Efficiency Gain
TSSTF Access Controls (\$500k)	70,324.00			70,324.00	Efficiency Gain
Other Debt Service Changes	(10,025.00)			(10,025.00)	Less than Forecasted
NVTHS Assessment					
Estimated FY26 Assessment	(234,642.00)			(234,642.00)	Less than Forecasted
Other Amts to be Raised					
Allowance for Abatements	60,000.00			60,000.00	Better than Forecasted
Other Amounts to be Raised	(54,448.00)			(54,448.00)	Less than Forecasted
State and County Cherry Sheet Charges	(21,301.00)			(21,301.00)	Less than Forecasted
Risk Management					
Contribution to Health Insurance Trust	(53,230.00)			(53,230.00)	Less than Forecasted
Contribution to OPEB Trust	306,707.00			306,707.00	Not Sustainable or Best Practice
Direct/Indirect Costs - Ambulance	(90,079.00)			(90,079.00)	Less than Forecasted
Direct/Indirect Costs - Recreation	(31,562.00)			(31,562.00)	Less than Forecasted
Direct/Indirect Costs - Stormwater	39,880.00			39,880.00	Better than Forecasted
Direct/Indirect Costs - Water	(75,650.00)			(75,650.00)	Less than Forecasted
Employee Benefits & Miscellaneous	22,287.00			22,287.00	Better than Forecasted
School Expense					
Expense Reductions		1,287,751.00		583,261.00	Other Adjustments
Service Additions				(267,063.00)	Other Adjustments
FY25 Circuit Breaker		400,000.00		400,000.00	Not Sustainable or Best Practice
Offsets Increased		406,179.00		406,179.00	Not Sustainable or Best Practice
Change in FY26 OOD Tuition Projection				760,014.00	Other Adjustments
Change in Other Exp. And Contracted Services Projection				211,539.00	Other Adjustments
Town Expense					
Ambulance Enterprise G/F Subsidy			195,022.00	195,022.00	Efficiency Gain
Director of Public Works			71,205.00	71,205.00	Efficiency Gain
Human Resources			76,823.00	76,823.00	Service Reductions
Police Department			190,515.00	190,515.00	Efficiency Gain
Recreation Enterprise G/F Subsidy			164,304.00	164,304.00	Efficiency Gain
Technology			(59,328.00)	(59,328.00)	Less than Forecasted
Waste Collection and Disposal			194,915.00	194,915.00	Efficiency Gain
Other Departments			(34,884.00)	(34,884.00)	Service Reductions
Grand Total	100,085.00	2,093,930.00	798,572.00	2,992,587.00	Net Reduction of Expenses
				1,093,801.00	Revenue - Forecasted
				(508,098.00)	Expense - Forecasted
				1,112,886.00	Not Sustainable or Best Practice
				1,058,109.00	Expense - Efficiency Gains
				1,329,690.00	Expense - Other Adjustments
				2,992,587.00	Expenses Total
				4,086,388.00	Total