

Town of Westford
FY18-FY20 Operating Budget
The Way The Math Must Work

Revenue Growth vs. Prior Year

a. Prop 2 1/2 Increase	5,412,543.67
b. New Growth from Development	2,218,937.00
c. Override & Excess Levy Capacity (if applicable)	1,600,000.00
d. Excess Levy Capacity	(35,862.84)
e. Debt Exclusions	72,814.00
f. Local Revenue & State Aid	1,366,486.73

Subtotal **10,634,918.56**

Less: Expense Growth vs. Prior Year

a. Employee Benefits & General Insurance	2,431,882.00
b. Net Debt Service	752,959.00
c. Override (if applicable)	1,600,000.00
d. NVTHS/Other	717,992.56

Subtotal **5,502,833.56**

Funds Remaining for Departmental Expenses **5,132,085.00**

Increase to Departmental Expenses

a. "Town" Departments	1,800,921.00	35.09%
b. "School" Department	3,331,164.00	64.91%

Subtotal **5,132,085.00**

Net Remaining **0.00**