

Town of Westford

Allocation of New FY21 General Fund Revenue

New Revenue	FY21	Subtotal	% Increase
Tax Revenue: Prop. 2 ½ Increase	\$1,972,455		
Tax Revenue: New Growth	1,234,704		
Tax Revenue: PY Excess Capacity	30,531		
Tax Revenue: Debt Exclusions	65,820		
Total Tax Revenue		\$3,303,510	4.04%
State Aid	45,134		0.22%
Local Revenue	165,738		1.96%
Less MSBA Payment – WA	(1,557,026)		(100.00%)
Subtotal		(\$1,346,154)	
Total New G/F Revenue		\$1,957,356	1.75%

Allocation of New Revenue	FY21	Subtotal	% Increase
Employee Benefits & Insurance			
Health Insurance	504,118	137,444 Town, 366,674 School	4.67%
Middlesex Retirement	322,219	212,793 Town, 109,426 School	6.25%
OPEB Contribution	207,931	49,737 Town, 158,194 School	20.57%
Other Insurances	112,760	41,873 Town, 70,887 School	5.55%
Water Ent. Share of DPW	193,126	193,126 Town, 0 School	
Stormwater Transfer from G/F	393,964	393,964 Town, 0 School	
Direct/Indirect Costs	(446,416)	(446,416) Town, 0 School	47.01%
Subtotal		1,287,702	7.14%
Debt Service			
Non-Excluded Debt	166,626	1,917 Town, 164,709 School	11.01%
Excluded Debt	(1,463,168)	(96,718) Town, (1,366,450) School	(24.50%)
Subtotal		(1,296,542)	(17.32%)
WPS Budget			
Westford Public School Budget	1,477,538	Includes Charge for Stormwater Fee of \$46,500	2.48%
Subtotal		1,477,538	2.48%
NVTHS Assessment	25,017		2.50%
Subtotal		25,017	2.50%
Town Departmental Budget			
Net Town Operating Budgets	523,913	Includes Charge for Stormwater Fee of \$43,650	2.17%
Subtotal		523,913	2.17%
Other Amounts to be Raised	(60,272)	(60,272)	
Total G/F Revenue		\$1,957,356	1.75%