

FY 2024 Budget Questions & Answers
Finance Committee

| Dept. Number, Name + Account | Questioner's Name/Question | Response |
|---|--|---|
| 630 Recreation Enterprise | FitzPatrick: What is driving the large increase in direct charged expenses? | O'Donnell: The Direct and Indirect expenses last year included a \$61,322 credit based on the FY21 actual expenses. Without this credit, the FY23 direct and indirect assessment would have been \$220,897 as compared to \$241,078 in FY24. The large credit was a result of the WPC program being discontinued for much of FY21, and several employees left employment with the town as result. |
| 630 Recreation Enterprise | Greene: What is the Rec Enterprise revenue estimate for FY24? | Collett: The estimated revenue for FY24 is \$952,300. This revenue projection for FY24 is based on the FY22 actual revenues. We wanted to make sure the projections were realistic, so we were not relying on any supplemental appropriation from ARPA funds. Please see the attached spreadsheet. |
| 630 Recreation Enterprise | Greene: Please provide a 5-year history of the Rec Enterprise retained earnings account. | Collett: See attached spreadsheet. |

| TOWN OF WESTFORD | | | | | | | | | | | |
|----------------------------------|---------------|---|----------------------------|---------------|---------------------|---------------------|-------------------|-------------------|---------------------|---------------------|---------------------|
| 630 RECREATION ENTERPRISE | | | | | | | | | | | |
| FY24 REVENUE WORKSHEET | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | FY19 | FY19 | FY20 | FY21 | FY22 | FY23 | |
| ORG | OBJECT | ACCOUNT NAME | FUND | BUDGET | REVENUE | REVENUE | REVENUE | REVENUE | REVENUE | PROJECTED | |
| | | | | | | | | | | FY24 | |
| | | | | | | | | | | PROJECTED | |
| 63063000 | 423510 | SQUIRT PROGRAM REVENUE | RECREATION PROGRAM CHARGES | 630 | 8,300.00 | 5,660.00 | 3,043.00 | 3,244.00 | 3,402.50 | 7,000.00 | 4,000.00 |
| 63063000 | 423520 | YOUTH PROGRAM REVENUE | RECREATION PROGRAM CHARGES | 630 | 52,000.00 | 62,546.25 | 64,961.00 | 75,140.30 | 66,495.70 | 60,000.00 | 67,000.00 |
| 63063000 | 423530 | ADULT PROGRAM REVENUE | RECREATION PROGRAM CHARGES | 630 | 14,000.00 | 23,202.25 | 8,126.00 | 4,771.75 | 11,613.50 | 10,000.00 | 12,000.00 |
| 63063000 | 423540 | WPC/REC CLUB REVENUE | RECREATION PROGRAM CHARGES | 630 | 1,086,000.00 | 965,989.29 | 585,028.46 | 11,369.40 | 529,616.32 | 965,000.00 | 550,000.00 |
| 63063000 | 423550 | SUMMER WEEKLY PROGRAM REVENUE | RECREATION PROGRAM CHARGES | 630 | 210,000.00 | 203,228.93 | 156,326.33 | 176,374.88 | 271,164.00 | 190,000.00 | 271,000.00 |
| 63063000 | 423560 | ROWING/CREW PROGRAM REVENUE | RECREATION PROGRAM CHARGES | 630 | - | (865.00) | | | | | |
| 63063000 | 423570 | WATERFRONT PROGRAM REVENUE | RECREATION PROGRAM CHARGES | 630 | 40,000.00 | 32,448.25 | 25,775.25 | 25,375.00 | 22,938.25 | 25,000.00 | 25,000.00 |
| 63063000 | 423580 | BROCHURE REVENUE | RECREATION PROGRAM CHARGES | 630 | 16,000.00 | 14,166.00 | 4,150.00 | (350.00) | - | 1,500.00 | |
| 63063000 | 423590 | FIELD TRIPS/ SPECIAL PROGRAMS REVENUE | RECREATION PROGRAM CHARGES | 630 | 31,448.00 | 29,167.20 | 9,991.50 | - | 37,772.50 | 30,000.00 | 38,000.00 |
| 63063000 | 482000 | RECREATION ENTERPRISE REVENUE | EARNINGS ON INVESTMENTS | 630 | 4,000.00 | 3,634.39 | 2,455.89 | 180.48 | 284.73 | 3,600.00 | 300.00 |
| | | TRANSFERS FROM RETAINED EARNINGS | | | | | | | | | |
| | | DEBIT TO REVENUE - ON LINE CHARGES;NSF, REFUNDS | | | (45,000.00) | (40,485.20) | (8,586.09) | (10,297.72) | (13,315.34) | (45,000.00) | (15,000.00) |
| | | SUB TOTAL | | | 1,416,748.00 | 1,298,692.36 | 851,271.34 | 285,808.09 | 929,972.16 | 1,247,100.00 | 952,300.00 |
| | | TRANSFERS FROM RETAINED EARNINGS | | | 111,000.00 | 161,000.00 | 75,000.00 | - | | 75,000.00 | 150,000.00 |
| 63063000 | 497001 | TRANSFERS FROM GENERAL FUND | | 630 | 93,237.00 | 93,237.00 | 45,938.00 | 47,153.00 | 149,896.00 | 34,705.00 | 263,227.00 |
| 63063000 | 497020 | TRANSFERS FROM SPECIAL REV | | | | | | | 456,708.00 | | |
| 63063000 | 497080 | TRANSFERS FROM TRUST | | | | | | 475,000.00 | | | |
| | | Total | | | 1,620,985.00 | 1,552,929.36 | 972,209.34 | 807,961.09 | 1,536,576.16 | 1,356,805.00 | 1,365,527.00 |

| TOWN OF WESTFORD | | | | | | | | | |
|----------------------------------|---------------|--|-------------|-------------------|---------------------|-------------------|-------------------|-------------------|-------------------|
| 630 RECREATION ENTERPRISE | | | | | | | | | |
| FY19-23 RETAINED EARNINGS | | | | | | | | | |
| | | | | | | | | | |
| | | | | FY19 | FY20 | FY21 | FY22 | FY22 | FY23 |
| ORG | OBJECT | ACCOUNT NAME | FUND | REVENUE | REVENUE | REVENUE | BUDGET | REVENUE | PROJECTED |
| | | Recreation Enterprise Retained Earnings | | | | | | | |
| | | Balance July 1 | | 213,243.00 | 314,582.00 | 81,454.00 | 202,570.00 | 202,570.00 | 519,323.00 |
| | | Less: Appropriations - STM | | | | | | | (150,000.00) |
| | | Less: Appropriations - ATM | | (84,254.00) | (75,000.00) | - | (75,000.00) | (75,000.00) | (150,000.00) |
| | | Balance June 30 | | 128,989.00 | 239,582.00 | 81,454.00 | 127,570.00 | 127,570.00 | 219,323.00 |
| | | Retained Earnings Generated from Expense Closeouts | | 185,593.00 | (158,128.00) | 121,116.00 | 75,000.00 | 391,753.00 | |
| | | and Revenue Generated in Excess/(Deficit) of Budget | | | | | | | |